



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## **MEDIA STATEMENT**

### **PENDING REVIEW OF THE COMPANIES AND CLOSE CORPORATION RE-INSTATEMENT PROCESS**

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Companies and close corporations will no longer be required to obtain a letter of “no objection” from the National Treasury when seeking to re-instate a deregistered company with the Companies and Intellectual Property Commission (CIPC).

In the next financial year (1 April 2015 to 31 March 2016), the CIPC will review the companies and close corporations’ re-instatement process and documentary requirements.

Until that review is finalised, the requirement to submit the “no objection” letter from the National Treasury will be set aside.

During the review, companies will still need to obtain the letter of “no objection” from the Department of Public Works in line with **Practice Note 6 of 2012**.

This notice comes into effect on 2 March 2015.

For a direct reference to the original CIPC statement on the National Treasury’s role in the company or close corporation re-registration process please visit the CIPC website [www.cipc.co.za](http://www.cipc.co.za) or click on the link <http://www.treasury.gov.za/restorations/>.

**Issued on behalf of National Treasury**

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